

**HOLIDAYS HOMEWORK  
ACCOUNTANCY  
CLASS-11th**

**PART-A**

**Please answer the following questions in a separate A4 sheet:**

1. Explain qualitative attributes of Accounting.
2. Distinguish between Book keeping and Accounting.
3. What is Window dressing?

**PART-B**

**Solve the following case studies in a separate A4 sheet(chapter-Basic Accounting terms):**

1. Rohit started a business with ₹80,000 cash. He purchased furniture worth ₹20,000 and goods worth ₹30,000. He also took a loan of ₹10,000 from a bank.

**Questions:**

- a. Identify the assets in the business.
- b. What is the amount of capital?
- c. What are the liabilities?
- d. Verify the accounting equation.

2. Raj runs a small business. During the month, he earned ₹50,000 from sales. His expenses were: rent ₹10,000, salary ₹15,000, and electricity ₹5,000.

**Questions:**

- a. Identify the income in the case.
- b. Calculate the total expenses.
- c. Find the profit earned by Raj.
- d. Differentiate between income and profit based on this case. Also state the formula to calculate profit from Income.

3. Neha started a business with ₹50,000. During the year, she withdrew ₹5,000 for personal use and had goods worth ₹10,000 remaining unsold at the end.

**Questions:**

- a. What are drawings in this case?
- b. Identify the closing stock.
- c. How do drawings affect capital?
- d. Define stock in your own words.

4. Aman runs a shop. He sold goods worth ₹15,000 to Ramesh on credit. He purchased goods worth ₹10,000 from Suresh on credit.

**Questions:**

- a. Who is the debtor and why?
- b. Who is the creditor and why?
- c. Identify the sales and purchases.
- d. Explain the meaning of credit transactions.

**Part-C**

**Please prepare a project file using coloured sheet covering the following topics:**

1. Definition source document.
2. Meaning and the purpose of different types of source documents\*.
3. Attach samples of the different source documents along the explanation of the different source documents.

\*Following source documents need to be covered in question 2 and 3:

- Bills (shopping, electricity, etc.)
- Cash memos
- Cheques
- Bank deposit slips/pay-in-slip.
- Bank Account opening form.